



Financial Statement 2024

Balance Sheet

Assets (€)	31/12/2024	31/12/2023
A) Receivables from members for admission fees	0	0
B) Fixed assets		
I - Intangible fixed assets	834	1.250
II - Tangible fixed assets		
III - Financial fixed assets		
Total fixed assets (B)	834	1.250
C) Current assets		
II - Receivables	233.030	280.000
from Members	10.722	230.000
from Third Parties	222.308	50.000
IV - Liquid funds	89.033	221.740
Total current assets (C)	322.063	501.740
Total assets	322.897	502.990

Assets:

The **current assets** mainly include **receivables** for 233.308 € and **liquid funds** for € 89.033.

Receivables from Members amount to € 10.722 which are related to Fondazione Campagna Amica contribution, net of the down payments made during the fiscal year. Receivables from third parties, which amounts to 222.308, refers to Coldiretti contribution for 2023 and 2024 for €100.000 and to the progress accrued in the projects.

Balance Sheet

Liabilities and shareholders' equity (€)	31/12/2024	31/12/2023
A) Shareholders' equity		
I – Endowment Fund	9.488	3.969
VI - Other reserves		
VIII - Retained earnings (accumulated losses)		
IX - Surplus (Deficit) for the year	3	5.519
Total Shareholders' Equity	9.491	9.488
B) Reserves for contingencies and other charges		
C) Total reserve for severance indemnities (TFR)		
D) Payables		
To suppliers	50.203	
To Tax Authorities	16.970	18.744
To Social security and welfare institutions	8.856	15.083
To Banks		
To Members (for advanced payment)	-	295.380
To Others	237.377	157.295
Total Payables	313.406	493.502
Total liabilities and shareholders' equity	322.897	502.990

Shareholders' equity:

includes the surplus of the year 2024 (€ 3) and Endowment Fund cumulated in 2022 and 2023.

Payables:

Dues to tax authorities include amounts related to taxes for external collaborators (€ 8.795) and € 8.175 for current tax (IRAP).

Payables to social security and welfare institutions include dues for social security (INPS).

Amounts due under the item “Payables to Others” substantially includes the in-advance payments for the projects, which are still on-going.

P&L account

P&L Account (€)	31/12/2024	31/12/2023
A) Value of production	420.354	377.143
1) Revenues from Members	173.690	220.000
Membership Fees	16.527	
Contributions from Members	150.000	220.000
Other from Members	7.163	
5) Revenues from third parties	246.664	157.143
Projects	196.657	7.143
Other Contributions	-	100.000
From Coldiretti	50.000	50.000
Other	7	
B) Cost of production	414.777	369.010
6) Raw, ancillary and consumable materials and goods for resale	1.501	1.094
7) Services	412.566	367.199
which for projects	196.657	7.143
8) Cost for use of third-party assets		
9) Cost for Payroll		
10) Amortisation, depreciation and write-downs	417	417
14) Other operating expenses	293	300
C) Interests and other financial charges	(13)	
16) Financial income		
17) Interest and other financial expense	13	
E) TAXES	5.561	2.614
20) Taxes on the income for the year	5.561	2.614
SURPLUS (DEFICIT) for the year	3	5.519

The surplus of the year is € 3, which is the difference between € 420.354 revenues and € 420.351 Costs.

The Revenues from members: (173.690) € mainly refer to € 150.000 Contribution from Fondazione Campagna Amica and fees for € 16.527.

Revenues from third parties: (€ 246.664) include € 50.000 contribution from Coldiretti and € 196.657 from project in progress.

The cost of production: mainly composed of Service costs, which primarily refer to costs incurred for the projects (€ 196.657) and Association and for the organization of the meetings, travel and accommodation expenses (€ 109,933).